

[DRAFT MINUTES]
LAKE SAINT LOUIS COMMUNITY ASSOCIATION
FINANCE COMMITTEE MINUTES – March 15, 2022

I & II. The meeting was called to order by Chair Ken Dobbins at 6:01 pm. Present were committee members Ken Dobbins (Chair), Bill Kral (Vice Chair), John Surgant, Geoff Beckemeier, and Scott Grieshauber. Also present was General Manager Heather Becker and BOD Liaison Tim Elder. Doug Johnston resigned from Committee prior to this meeting.

III. The agenda was unanimously approved (Beckemeier motion, Kral second).

IV. The minutes for February 15th, 2022, were unanimously approved (Kral motion, Grieshauber second)

V. Old Business: Lake Forest Presentation. [Heather - Please redact as appropriate]. General Manager Heather Becker indicated the Board had instructed counsel to begin drafting and negotiating a new lease. Board would like to begin with a fixed monthly payment knowing it will evolve during negotiations. Discussion centered around Finance Committee role and how we can best support the Boards needs. Finance Committee continues to recommend that Board consider both fixed and variable lease revenue streams as part of negotiations.

VI. New Business.

- A. February 2022 Financials – Presented by General Manager Heather Becker and unanimously approved (Surgant motion, Beckemeier second).
- B. Update on Financial Report from CPA –General Manager Heather Becker informed Committee that external CPA is incorporating some of the Committee recommendations into the monthly reporting package.
- C. Deborah Cannon Committee Application – Former Committee member Doug Johnston resigned from Committee just prior to this meeting. We have received one application from Deborah Cannon. Committee decided to table further discussion to April Meeting. The Committee would like to thank Doug Johnston for his years of service to the LSLCA.

VIII. The meeting adjourned at 7:00 p.m (Kral motion; Grieshauber second).

Respectfully Submitted by Geoff Beckemeier