

**FINANCE COMMITTEE MEETING MINUTES**  
**March 19, 2013**

1. **Roll Call**  
 7:10 pm by Don Otto

COMMITTEE MEMBERS	Present	Absent
Don Otto- Chairman (2013)	X	
Michelle Beattie, Secretary (2013)	X	
Judy Fletcher (2014)		X
John Cannon (2015)		X
Steve Denny (2015)	X	

BOARD LIASON	Present	Absent
Wayne Walkenhorst	X	

STAFF	Present	Absent
Ron Wilson	X	

2. **Approval of Minutes**  
 Motion to accept February minutes as presented - Motion passed
3. **Approval of Agenda**  
 Motion to approve agenda as presented - Motion passed
4. **Review of Board of Director minutes**  
 No Finance motions on February BOD minutes.
5. **New Business**
  - a. Dredge update - Per staff dredge is going well and is expected to be completed by the middle of May on budget.
  - b. Jefferson Point Restroom update - Per staff restroom construction is nearly finished. Approximately 8k over budget due to unforeseen water line and electrical infrastructure issues.
6. **Old Business**
  - a. Committee continued discussion regarding assessment increase scenarios. All BOD members, minus Steve Brown, attended the meeting and provided valuable input. Based upon this committee's analysis of multi-year financial forecasts and budgeting scenarios the following motion was made: Recommend the board of directors ask the membership for an assessment increase in 2013, to be effective beginning 2015. Motion PASSED
7. **Adjournment**  
 Motion to adjourn  
 Motion passed at 9:08 pm