

FINANCE COMMITTEE MEETING MINUTES

February 18, 2014

**1. Roll Call**

7:00pm by Steve Denny

COMMITTEE MEMBERS	Present	Absent
Steve Denny- Chairman (2014)	X	
Michelle Beattie, Secretary (2014)	X	
Judy Fletcher (2014)	X	
John Cannon (2015)	X	
Don Otto - Vice Chairman (2014)	X	

BOARD LIAISON	Present	Absent
Wayne Walkenhorst	X	

STAFF	Present	Absent
Ron Wilson	X	

**2. Approval of Minutes**

Motion to accept January minutes as presented - Motion passed

**3. Approval of Agenda**

Motion to approve agenda as presented - Motion passed

**4. Review of Board of Director minutes**

All Finance Committee January motions submitted were approved

**5. New Business**

- a. Approval of shower at Jefferson Point - Committee listened to presentation by Jim Sharkey, E & F representative, on the merits of a shower at Jefferson Point - Motion to approve getting bids for construction and installation of a shower at Jefferson Point - motion passed
- b. Approval of Fees for Use of CA Barge - Committee listened to CA staff regarding the wear and tear on the CA barge and possibility of instituting a user fee to mitigate maintaining the barge. Motion to approve a user fee for the CA Barge - Motion passed 3-2.
- c. Approval of User fee for Contractor Barges - Committee discussed and a motion was made for the approval of a user fee for contractor barges used on the lake - the motion died due to a lack of a 2nd.
- d. Approval of engineering study for a Jefferson Point jetty - Committee discussed and believe more dialog on what the cost benefit of building the jetty is needs to occur. We want to explore other options such as a relocation of the Jefferson Point Docks and a value of those docks that would remain in place. The committee has concerns about how the jetty would be maintained and more specifics on exactly what assets are being protected. Motion to approve a capital request for an engineering study for a jetty at Jefferson Point - motion failed
- e. Approval of Construction for a Jefferson Point jetty - See item d. above. Committee tabled this item until further information is presented.

**6. Old Business**

	<p>a. Financial forecast - Committee discussed putting a template in place to assist in budgeting and forecasting. This will assist the committee in making a more informed look at what CA capital needs may be in the future and how to plan for them. Steve Denny presented multiple spreadsheets that could be the model for going forward with this exercise. The committee was all in favor of the process and will come to the next meeting with ideas to implement.</p>		
<b>7.</b>	<b>Adjournment</b>		
	Motion to adjourn		
	Motion passed at 8:50pm		