

**FINANCE COMMITTEE MEETING MINUTES**

October 15, 2013

**1. Roll Call**

7:00pm by Don Otto

COMMITTEE MEMBERS		Present	Absent
Don Otto- Chairman (2013)		X	
Michelle Beattie, Secretary (2013)		X	
Judy Fletcher (2014)		X	
John Cannon (2015)		X	
Steve Denny (2015)			X

BOARD LIAISON		Present	Absent
Wayne Walkenhorst		x	
Steve Brown		X	

STAFF		Present	Absent
Ron Wilson		X	

**2. Approval of Minutes**

Motion to accept September minutes as presented - Motion passed

**3. Approval of Agenda**

Motion to approve agenda as presented - Motion passed

**4. Review of Board of Director minutes**

No Finance motions on September BOD minutes.

**5. New Business**

- a. 2014 Capital request - Discussion continued from previous meeting and the following motions were made:
  - Motion to request the board spend up to \$20,000 to resurface CA baby pool - Motion failed
  - Motion to request the board spend up to \$18,000 for a Dakota top dresser for golf course maintenance - Motion passed
  - Motion to request the board spend up to \$50,000 on a pavilion at Jefferson point - motion could not get a second (in light of recent financial concerns of the CA, majority of committee in favor of maintenance type improvements only for 2014)
  - Motion to request the board spend up to \$16,000 for CA administration hardware/software upgrade - Motion passed
- b. 3rd Quarter Financial Statements - No significant deviations from budget and prior year.
- c. Operating budget 2014 - Staff presented to committee. Committee discussed and will continue to review and will make a motion in November.

**6. Old Business**

- a. Staff presented 2014 budget scenarios incorporating fee increases and expense reductions necessary in light of the membership voting down the assessment increase.

**7. Adjournment**

Motion to adjourn  
 Motion passed at 8:25pm