

FINANCE COMMITTEE MEETING MINUTES

July 16, 2013

**1. Roll Call**

7:00 pm by Don Otto

COMMITTEE MEMBERS	Present	Absent
Don Otto- Chairman (2013)	X	
Michelle Beattie, Secretary (2013)	X	
Judy Fletcher (2014)	X	
John Cannon (2015)		X
Steve Denny (2015)	X	

BOARD LIAISON	Present	Absent
Wayne Walkenhorst		X
Note: Steve Brown & Tom Pollihan in attendance		

STAFF	Present	Absent
Ron Wilson	X	

**2. Approval of Minutes**

Motion to accept April minutes as presented - Motion passed

**3. Approval of Agenda**

Motion to approve agenda as presented - Motion passed

**4. Review of Board of Director minutes**

Finance committee did not meet in May or June, no action items presented to the board.

**5. New Business**

- a. Review Financial Statements - Second quarter financials appear on target other than some differences in fee revenue due to the cool weather experienced earlier in the 2013 boating and swimming season. Expenses tracking consistently with prior years and budgeted amounts.
- b. System Conversion - Due to a phasing out of current system software by the manufacturer, the CA is required to purchase new software. Because this committee did not meet in June, management went directly to the board for the necessary approval of the \$18,000 purchase. Software has not been upgraded in a significant amount of time, conversion is considered a normal cost of doing business. Implementation of new system expected to be done by October 1, 2013.

**7. Adjournment**

Motion to adjourn

Motion passed at 7:35 pm