

FINANCE COMMITTEE MEETING MINUTES

January 17, 2017

1. Roll Call

7:00 by Steve Denny

COMMITTEE MEMBERS

	Present	Absent
Steve Denny- Chairman (2017)	X	
Michelle Beattie, Secretary (2016)	X	
Don Otto - Vice Chairman (2016)	X	
Judy Fletcher (2017)	X	
Wayne Walkenhorst (2018)	X	

BOARD LIAISON & COMMITTEE REPRESENTATIVES

	Present	Absent
Dan Viele, Board Member	X	
Skip Raleigh - L&P	X	

STAFF

	Present	Absent
Brian Devost - General Manager	X	
Tonya Killough - Controller		X

2. Approval of Minutes

Motion to accept November 2016 minutes as presented (No Dec. meeting)-
Motion passed

3. Approval of Agenda

Motion to approve agenda as presented - Motion passed

4. Board/Staff Report

Committee submitted 3 recommendations to the board, all action items were approved. Board approved Finance committee member renewal for 2017 as submitted and approved the operating budget and 2017 capital requests with amendments.

5. Financial Reports

a. Controller was ill and reports were not presented.

6. Recognized Guest

a. George Rich brought to the attention of the committee his opinion on the complexity of current accounting software used by the CA and the futility of the reports provided to the board. The committee recommends the General Manager to do an assessment of the current software versus other products and assess the need for additional staff that can back up the controller.

7. New Business

a. Finance committee 2017 Officers - Motion was made to recommend to the board Don Otto - Chairperson, Michelle Beattie - Secretary and Steve Denny- Vice Chairperson. Motion passed.

8. Old Business

a. 2017 Fee Schedule - GM presented amended 2017 Fee Schedule. After lengthy discussion a motion was made to approve the schedule with the following amendments: A single \$25 Fitness Center Fee, remove Individual fee of \$10, change Class 1 boats from \$0 to \$25 and add a daily usage fee of \$7 for CA owned kayaks and canoes (only members can rent). Motion passed.

	<p>b. 2016 Audit - After review of the 2016 audit engagement letter, the committee ask the GM to request the auditors include in their scope a review of CA compliance with the provisions and requirements of Article 14, sections 3 and 4 of the By-laws of the CA. GM will provide the committee with a revised audit engagement letter when it is available.</p>		
	<p>Motion to adjourn</p>		
	<p>Motion passed at 9:18 pm</p>		