

FINANCE COMMITTEE MEETING MINUTES

November 15, 2016

1. Roll Call

7:00 by Steve Denny

COMMITTEE MEMBERS	Present	Absent
Steve Denny- Chairman (2017)	X	
Michelle Beattie, Secretary (2016)	X	
Don Otto - Vice Chairman (2016)	X	
Judy Fletcher (2017)	X	
Wayne Walkenhorst (2018)	X	

BOARD LIAISON & COMMITTEE REPRESENTATIVES	Present	Absent
Skip Raleigh - L&P		X

STAFF	Present	Absent
Brian Devost - General Manager	X	
Tonya Killough - Controller		X

2. Approval of Minutes

Motion to accept October 2016 minutes as presented - Motion passed

3. Approval of Agenda

Motion to approve agenda as presented - Motion passed

4. Board/Staff Report

No action items submitted in October for Board approval. GM updated committee on operations of the CA.

5. New Business

- a. Finance committee member term renewal - Don Otto and Michelle Beattie terms on the committee expire in 2016. Motion to renew Michelle Beattie and Don Otto's membership to the CA Finance Committee. Motion passed
- b. 2017 Operating Budget - GM presented detailed 2017 Fiscal budget. After comments and discussion a motion was made to approve the budget. Motion passed.
- c. 2017 Capital Requests - GM presented \$590,500 of capital requests submitted by various committees and staff. After lengthy discussion a motion was made to approve the following requests: Maintenance, \$60,000 for a one ton dump truck and \$8,500 for a 60" deck mower. E&F, \$83,000 for a skimmer pipe replacement. Golf, \$22,000 for a Smithco sand rake and \$10,000 for security cameras. L&P, \$32,000 for irrigation, and lights at Jefferson Point and \$15,000 for gas pump upgrades at Windjammer. Clubhouse, \$59,000 for bathroom, lobby and restaurant upgrades to furniture and fixtures. Motion passed for a total of \$289,500 in capital expenditures for 2017.

6. Old Business- GM informed committee he is in receipt of the engagement agreement for the 2017 audit from Botz Deal.

Motion to adjourn

Motion passed at 9:40 pm