

FINANCE COMMITTEE MEETING AGENDA
May 18, 2017

		Present	Absent
	Don Otto, Chairman (2019)	X	
	Steve Denny, Vice Chairman (2017)	X	
	Michelle Beattie, Secretary (2019)		X
	Judy Fletcher (2017)	X	
	Wayne Walkenhorst (2018)		X
	Dan Viele, Board of Directors	X	
	Skip Raleigh, Lakes & Parks		X
	Brian Devost, General Manager	X	
	Ken Chaplin, Controller	X	
I	Call to Order		
II	Roll Call		
III	Recognized Guest		
IV	Approval of Agenda Motion to approve agenda as presented - Motion passed		
V	Approval of Minutes Motion to accept minutes as presented - Motion passed		
VI	Board of Director Meeting Minutes No BOD Minutes available for review.		
VII	Board / Staff Report GM presented overview of several activities to come - 5/27 Summer Kick-Off Event; 6/16 Volunteer Dinner in conjunction with Cook-Out Club. GM also informed Finance Committee that there will be a presentation of alternative ERP systems by 3 vendors on 5/19. Finance had no prior knowledge nor were they consulted about this development.		
VIII	Financial Report - thru Feb 2017 month end		
	a Balance Sheet		
	b Balance Sheet - 5 yr comparison		
	c Income Statement - YTD thru Feb 2017		
	d A/R Aging Summary Questions / discussion regarding the improving trend of A/R aging.		
	e Statement of Earnings - YTD thru Feb 2017		
	f Corrections to GL for Feb		
	g Capital Improvements - Feb expenditures to budget		
	h Capital Improvements - Mar expenditures to budget		

- i Allowance for Doubtful Accounts
- j Statement of Cash Flow

GM & Accountant noted that they expect to have March and April complete by the June Finance Meeting and May/June complete by the July Finance Meeting which should bring the accounting back to a "current" status.

- IX **New Business**
No new business for consideration
- X **Old Business**
No old business for consideration
- XI **Adjournment**
Motion to adjourn at 9pm