[DRAFT MINUTES]

LAKE SAINT LOUIS COMMUNITY ASSOCIATION

FINANCE COMMITTEE MINUTES – May 20, 2025

1. The meeting was called to order by Chair Geoff Beckemeier at 6:01 pm.
2. Present: committee members Geoff Beckemeier (Chair), John Surgant (Vice-Chair), Scott Grieshaber (Secretary), Lynnette Lemke, Tim Welker, Dusty Rhodes, and Staff Manager Michelle Shelhamer. Absent: Board Member Michelle Beattie.
3. The agenda was unanimously approved. (Scott motion, Dusty second)
4. The minutes for Apr 15, 2025 were approved. (John motion, Lynnette second)
5. Old Business:

No charges have been made against the 2025 Capital Budget.

Final 2024 Financials have not yet been presented to the Finance Committee.

1. New Business

Manager Michelle Shelhamer discussed current financials and the recent changes to our accounting vendors. Botz, Deal CPA firm is conducting the 2024 annual audit, but will not continue their services to LSLCA for 2025. QFA Pros is handling the CA accounting and taxes for 2025.

Michelle also discussed the financial software systems currently used by the CA. Different systems are used to bill Assessments, Boat/Dock Fees, and handle POS processing in the restaurant. The Finance Committee approves a Motion to investigate the capabilities and costs for a new Accounting software system which can integrate or replace the current systems. (Geoff motion, John second)

Discussion of 2024 financials continued to next month’s meeting.

1. The meeting adjourned at 7:07. (Lynnette motion, Tim second)

Respectfully Submitted by Scott Grieshaber