[DRAFT MINUTES]

LAKE SAINT LOUIS COMMUNITY ASSOCIATION

FINANCE COMMITTEE MINUTES – February 21, 2023

1. The meeting was called to order by Chair Geoff Beckemeier at 6 pm.
2. Present were committee members Geoff Beckemeier (Chair), John Surgant (Vice-Chair), Scott Grieshaber (Secretary/tardy), Bill Kral, Ken Dobbins, and Debra Cannon.  Also present was General Manager Heather Becker and Board of Directors Liaison Kurt Lynn.
3. The agenda was unanimously approved. (Ken Dobbins motion, Bill Kral second)
4. The minutes for Jan 17, 2023, were amended and approved. Kral motion, Dobbins second. The Finance Committee thanks Ken Dobbins for his multiple years of service as Chair and elated to have him continue as a member of the Committee.

V.          Old Business: No Old Business

VI.          New Business.

January 2022 Financials - Presented by General Manager Heather Becker.  General discussion ensued on financials as presented and upcoming capital expenditures for 2023.  Discussion centered around minor variances and capital expenditure status.

The 2023 Budget and 2023 Capital Expenditures Budget were introduced by Heather and discussed. The constraints of Capital Expenditures limitations at 15% of Budgeted Revenues, less the offset of anticipated inflationary cost increases for major expenditures such as Dredging were also discussed.

The 2023 Annual Dredging Contribution of $375,000 was recommended and approved. Surgant motion, Kral Second. Future anticipated Dredging contribution amounts were also discussed.

VII.          The meeting adjourned at 6:55 p.m. (Surgant motion; Kral second).

Respectfully Submitted by Scott Grieshaber