[DRAFT MINUTES]

LAKE SAINT LOUIS COMMUNITY ASSOCIATION

FINANCE COMMITTEE MINUTES – Sept 17, 2024

1. The meeting was called to order by Chair Geoff Beckemeier at 6:00 pm.
2. Present were committee members Geoff Beckemeier (Chair), Scott Grieshaber (Secretary), John Surgant (Vice-Chair), Bill Kral, and Debra Cannon. Ken Dobbins was unable to attend. Also present: General Manager Heather Becker, Board Member Jim Dodds, and resident Tom Delong.
3. The agenda was unanimously approved. (John motion, Deb second)
4. The minutes for Aug 20, 2024, were approved. (Bill motion, Scott second)
5. Old Business:
   1. Discussion of the preliminary 2025 Budget took place. Credit Card Fee expenses and surcharges were discussed, and the Committee does not recommend a change to the current protocol. We are currently adding a surcharge only to Assessments paid by credit card. Other credit card usage is not surcharged (e.g. Restaurant/Bar).
   2. An Amenity Fee increase of 3% was presented and unanimously recommended by the Committee to the Board of Directors for approval.
6. New Business
   1. July 2024 Financials were presented by Heather. YTD Variances to budget were analyzed.
   2. 2024 Capital Budget Recast was discussed. Some items have been moved between the 2024 and 2025 budgets due to scheduling. Leftover funds from the pool renovation will be reallocated to pool fence replacement. The 2024 Re-cast Capital Budget is unanimously recommended to the Board of Directors for approval. (Bill motion, Deb second)
7. The meeting adjourned at 6:44. (Bill motion, Deb second)

Respectfully Submitted by Scott Grieshaber