[DRAFT MINUTES]

LAKE SAINT LOUIS COMMUNITY ASSOCIATION

FINANCE COMMITTEE MINUTES – August 20, 2024

1. The meeting was called to order by Chair Geoff Beckemeier at 6:04 pm.
2. Present were committee members Geoff Beckemeier (Chair), Ken Dobbins, Bill Kral, and Debra Cannon.  Scott Grieshaber (Secretary) and John Surgant (Vice-Chair) were unable to attend. Also present:  General Manager Heather Becker and Board Members Michelle Beattie and Aaron deBerge.
3. There were no additional recognized guests.
4. The agenda was unanimously approved. (Ken motion, Bill second)
5. The minutes for July 16, 2024 were approved. (Ken motion, Bill second)
6. Old Business:  None.
7. New Business
   1. July 2024 Financials were presented by Heather. YTD Variances to budget were discussed and explained by Heather. Committee requested additional head count information.
   2. Newer sweep accounts are performing quite well generating additional revenue for the LSLCA.
   3. A draft of the 2025 budget was presented.  Committee tabled the following for further discuss at upcoming meetings:
      1. Credit card usage in paying dues and fees.
      2. Using CPI-W (same index used by SSA) for standard annual increases in the various amenity fees (Dock, golf, pool, amenity package, etc.)
8. The meeting adjourned at 6:42. (Ken motion, Bill second)

Respectfully Submitted by Geoff  Beckemeier