

LAKE SAINT LOUIS COMMUNITY ASSOCIATION FINANCE COMMITTEE MINUTES – JANUARY 19, 2021

The meeting was called to order by chairman Don Otto at 6:05 p.m. All members were present with the exception of Doug Johnston..

The agenda was unanimously approved (Bill Kral made the motion Wayne Walkenhorst second)..

The minutes were unanimously approved (Wayne Walkenhorst made the motion Bill Kral second).

The committee agreed with Bill Kral recommendation to skip the review of November financial results and go directly to December financial's.

Heather commented that based on the income statement it appears as though we will be outperforming our financial forecast.

Recommending to the BOD's to accept the Operating Budget was unanimously approved (Wayne Walkenhorst made the motion Ken Dobbins second).

Recommending to the BOD's to accept the Capital Budget was unanimously approved (Bill Kral made the motion John Surgant second).

Recommending to the BOD's to change the dredging contribution to \$375k per year was unanimously approved (John Surgant made the motion Bill Kral second).

Heather Malone mention that the audit is scheduled for February 15

After reviewing alternative investment strategy the committee voted against recommending to invest CA funds in other than conservative federally insured investments..

Wayne Walkenhorst motioned to adjourn Ken Dobbins second