

FINANCE COMMITTEE MEETING MINUTES

September 22, 2014

1. Roll Call

7:05 by Don Otto

COMMITTEE MEMBERS	Present	Absent
Steve Denny- Chairman (2014)		X
Michelle Beattie, Secretary (2014)	X	
Judy Fletcher (2014)	X	
John Cannon (2015)	X	
Don Otto - Vice Chairman (2014)	X	

BOARD LIAISON & COMMITTEE REPRESENTATIVES	Present	Absent
Wayne Walkenhorst - BOD	X	
Skip Raleigh - L&P		x

STAFF	Present	Absent
Ron Wilson	X	

2. Approval of Minutes

Motion to accept August minutes as presented - Motion passed

3. Approval of Agenda

Motion to approve agenda as presented - Motion passed

4. Review of Board of Director minutes

NAI by Finance Committee at the August BOD meeting.

5. New Business

- a. Bids Pavilion - 4 comparable bids were received and a summary prepared by Cochran was reviewed by staff and finance committee. Based upon our review it is the committee's opinion that the bid submitted by Playgrounds Unlimited is the preferred choice, not only because it was the low bid but also because this contractor came to the CA via a recommendation from the vendor of the pavilion kit, based upon them building previous pavilions with their kit. A motion was made: Motion to recommend to the board the low bid of \$144,376 submitted by Playgrounds Unlimited for the construction of the pavillion at Jefferson Point. Motion Passed
- b. 2015 Capital Requests - Staff submitted to the committee a summary of the 2015 Capital Improvements & Maintenance request items. The committee will continue to review and will be prepared to vote on final items to be submitted to the board at the October meeting.

6. Old Business

- a. Rock Jetty proposal for study - The committee continued discussion on this item and a motion was made. Motion: Motion to approve the \$26,650 Water Flow Study bid submitted by Golder Associates as a 2014 expenditure. Motion died for lack of a second.
- b. Financial forecast - The committee is trying to proactively identify potential areas to cut costs and to predict when capital maintenance or improvements will be necessary based on the age of CA assets. This will be an ongoing exercise of the committee.

7. Adjournment

Motion to adjourn

Motion passed at 8:15pm