

**FINANCE COMMITTEE MEETING MINUTES**

October 21, 2014

**1. Roll Call**

7:05 by Steve Denny

COMMITTEE MEMBERS		Present	Absent
Steve Denny- Chairman (2014)		X	
Michelle Beattie, Secretary (2014)		X	
Judy Fletcher (2014)		X	
John Cannon (2015)			X
Don Otto - Vice Chairman (2014)		X	

BOARD LIAISON & COMMITTEE REPRESENTATIVES		Present	Absent
Wayne Walkenhorst - BOD		X	
Skip Raleigh - L&P		X	

STAFF		Present	Absent
Ron Wilson		X	

**2. Approval of Minutes**

Motion to accept September minutes as presented - Motion passed

**3. Approval of Agenda**

Motion to approve agenda as presented - Motion passed

**4. Review of Board of Director minutes**

Board approved bid from playgrounds unlimited for \$144,376 for Jefferson Point Pavilion

**5. New Business**

- a. 2015 Capital Requests - Committee reviewed and discussed capital requests. Motion to submit to the board \$284,000 in capital requests for 2015 as follows: Golf Utility vehicle \$28,000, Jefferson Point Improvements \$150,000, new furnace/AC at WP building \$7,000, Clubhouse wallpaper \$10,000, Clubhouse carpet and furniture \$6,000, restaurant sound abatement equipment \$8,000, kitchen equipment \$15,000, new outboard motor for pusher barge \$8,000, pump for the small lake \$9,000, maintainace truck \$25,000, maintance tractor \$18,000. Motion passed
- b. 3rd quarter financials - Staff presented financial results through the 3rd quarter. No significant developments. Expenses well behaved other than the large decrease in insurance expense due to policy changes.
- c. Staff presented 2015 operating budget. No action at this time. Committee to review and discuss and vote at November meeting.

**7. Adjournment**

Motion to adjourn

Motion passed at 8:55 pm