

**FINANCE COMMITTEE MEETING MINUTES**

March 18, 2014

**1. Roll Call**

7:05 pm by Don Otto

COMMITTEE MEMBERS	Present	Absent
Steve Denny- Chairman (2014)	X	
Michelle Beattie, Secretary (2014)	X	
Judy Fletcher (2014)	X	
John Cannon (2015)	X	
Don Otto - Vice Chairman (2014)	X	

BOARD LIAISON & COMMITTEE REPRESENTATIVES	Present	Absent
Wayne Walkenhorst - BOD	X	
Skip Raleigh - L&P	X	

STAFF	Present	Absent
Ron Wilson	X	

**2. Approval of Minutes**

Motion to accept February minutes as presented - Motion passed

**3. Approval of Agenda**

Motion to approve agenda as presented - Motion passed

**4. Review of Board of Director minutes**

All Finance Committee February motions submitted were approved. BOD also passed a motion that died in our committee for a user fee for contractor barges.

**5. New Business**

No new business

**6. Old Business**

- a. Rock Jetty - Jim Sharkey provided additional information requested by the committee at the February meeting. Jim also informed the committee that the board is exploring other options and that his research is being taken into consideration, but until their current investigation into alternatives is done the matter of a jetty should be tabled. The committee thanked Jim for his research and will keep the paperwork for future discussions.
- b. Financial forecast - Committee continued discussions and reviewed budget and actual breakdown of income and expense and assets, by department. The committee is trying to proactively identify potential areas to cut costs and to predict when capital maintenance or improvements will be necessary based on the age of CA assets. This will be an ongoing exercise of the committee.

**7. Adjournment**

Motion to adjourn

Motion passed at 8:50pm