

FINANCE COMMITTEE MEETING MINUTES

April 15, 2014

**1. Roll Call**

7:00 by Steve Denny

COMMITTEE MEMBERS		Present	Absent
Steve Denny- Chairman (2014)		X	
Michelle Beattie, Secretary (2014)		X	
Judy Fletcher (2014)		X	
John Cannon (2015)		X	
Don Otto - Vice Chairman (2014)		X	

BOARD LIAISON & COMMITTEE REPRESENTATIVES		Present	Absent
Wayne Walkenhorst - BOD		X	
Skip Raleigh - L&P		X	

STAFF		Present	Absent
Ron Wilson		X	

**2. Approval of Minutes**

Motion to accept March minutes as presented - Motion passed

**3. Approval of Agenda**

Motion to approve agenda as presented - Motion passed

**4. Review of Board of Director minutes**

NAI by Finance Committee at the March BOD meeting.

**5. New Business**

- a. Financial Statements - 2nd quarter is on track for 2014 compared to budget and prior years. There are some timing differences in recognizing boat and dock revenue that will level out in the 3rd quarter.
- b. Bid Jefferson Point - Committee reviewed and discussed a proposal from Cochran to provide engineering services to prepare the CA to put the pavilion construction project out to bid. Following discussion the following motion was made: Motion to approve Cochran proposal dated March 21, 2014 providing civil and architectural design services for a pavilion at Jefferson Point not to exceed \$12,500. Motion Passed

**6. Old Business**

- a. Rock Jetty proposal for study - this item was tabled at the March Finance Committee meeting and the committee's opinion is unchanged at this time. The committee is not in favor of any further action on this item at this time.
- b. Financial forecast - Committee continued discussions and reviewed budget and actual breakdown of income and expense and assets, by department. The committee is trying to proactively identify potential areas to cut costs and to predict when capital maintenance or improvements will be necessary based on the age of CA assets. This will be an ongoing exercise of the committee.

**7. Adjournment**

Motion to adjourn

Motion passed at 8:40pm