

FINANCE COMMITTEE MEETING MINUTES

November 17, 2015

1 Roll Call
7:00 by Steve Denny

COMMITTEE MEMBERS		
	Present	Absent
Steve Denny- Chairman (2017)	X	
Michelle Beattie, Secretary (2016)	X	
Judy Fletcher (2017)	X	
David Jackson (2018)		X
Don Otto - Vice Chairman (2016)	X	

BOARD LIAISON & COMMITTEE REPRESENTATIVES		
	Present	Absent
Faye Johnson - BOD	X	
Skip Raleigh - L&P	X	

STAFF		
	Present	Absent
Ron Wilson	X	

2 Approval of Minutes
Motion to accept February 2016 minutes as presented - Motion passed

3 Approval of Agenda
Motion to approve agenda as presented - motion amended and passed to include addition of presentation by Brown Smith Wallace under new business.

4 Review of Board of Director minutes
All action items presented from the February 2016 meeting were approved.

5 New Business

- a. Presentation by Brown Smith Wallace, CPAs - Janet Ramey gave a short overview on the services available from Brown Smith Wallace. This is the first CPA firm the committee has had make an informational presentation. The plan is to hear from others and then request RFPs and make a decision before year end on a CPA firm to perform the Association's annual audit and tax preparation. No action at this time.
- b. Account Temps proposal - CA was unable to find a suitable permanent replacement to take over the accounting component of Ron Wilson's duties, an alternative of using a temp agency in the meantime was presented. Committee discussed and reviewed the 'Statement of work for Robert Half (Account Temps) Management Resources' contract and the resume of the suggested candidate for the contract work. A motion was made to recommend to the board to have the CA enter into a contract with Robert Half for temporary accounting services to transition Ron Wilson's retirement. Motion accepted.

6 Old Business

- a. Audit bids - Continued discussion regarding a change in CPA firm for Association's accounting work - annual tax return preparation and audit. It was brought to the committee's attention that Botz Deal CPAs had not been retained to conduct the 2015 audit or tax preparation as the GM was waiting for the board to make a decision on if there was going to be a new CPA firm retained for these services. In light of Ron Wilson's retirement and the fact that we are already 3 months after year end, the committee requested no change to CPA firm retained would occur until at the earliest for the 2016 audit and tax preparation. Ron said he would contact Botz Deal and get a contract for 2015 audit and tax preparation signed.

	b. Pool Light Bids - Three bids were presented to the committee to review and discuss. A motion was made to recommend to the board to accept the electrical services bid from Pyramid Electrical for \$21,185. Motion accepted.		
7	Adjournment		
	Motion to adjourn		
	Motion passed at 8:15 pm		